

# Fiscal Year 2021 Budget Summary through March 2021<sup>1</sup>

## (\$ Billion)

Budget Category	Current Month						Fiscal Year to Date					
	Mar 2020 Act	Mar 2021 Act	Differences:		Adjusted Differences:		FY 2020 Act	FY 2021 Act	Differences:		Adjusted Differences:	
			\$	%	\$	%			\$	%	\$	%
Individual Withheld & FICA Taxes	\$253	\$282	\$29	12%	\$20	8%	\$1,335	\$1,345	\$11	1%	\$13	1%
Other Individual & SECA Taxes	\$17	\$24	\$7	39%	\$7	39%	\$190	\$229	\$39	21%	\$39	21%
Individual Refunds (-)	\$65	\$82	\$16	25%	\$6	8%	\$153	\$126	-\$27	-18%	-\$27	-18%
Other Social Ins Taxes	\$1	\$2	\$1	72%	\$1	72%	\$17	\$18	\$1	7%	\$1	7%
Gross Corporate Taxes	\$12	\$19	\$7	57%	\$7	57%	\$106	\$131	\$25	24%	\$25	24%
Corporate Refunds (-)	\$2	\$4	\$2	117%	\$2	117%	\$22	\$27	\$5	22%	\$5	22%
Federal Reserve Earnings	\$6	\$8	\$2	36%	\$0	2%	\$31	\$41	\$10	33%	\$10	33%
Gross Excise Taxes	\$7	\$7	\$0	-2%	\$0	-2%	\$42	\$34	-\$8	-18%	-\$8	-18%
Customs Duties	\$5	\$7	\$1	28%	\$1	28%	\$42	\$40	-\$1	-3%	-\$1	-3%
Other	\$2	\$3	\$2	88%	\$2	88%	\$17	\$18	\$1	5%	\$1	5%
<b>Total Budget Receipts</b>	<b>\$237</b>	<b>\$268</b>	<b>\$31</b>	<b>13%</b>	<b>\$30</b>	<b>13%</b>	<b>\$1,604</b>	<b>\$1,704</b>	<b>\$100</b>	<b>6%</b>	<b>\$102</b>	<b>6%</b>
Agriculture	\$11	\$16	\$5	45%	\$5	45%	\$89	\$117	\$29	32%	\$29	32%
Defense Military Programs	\$58	\$67	\$9	15%	\$5	8%	\$348	\$363	\$15	4%	\$15	4%
Education	\$6	\$12	\$6	88%	\$6	88%	\$43	\$52	\$9	21%	\$9	21%
Health and Human Services (HHS) <sup>2</sup>	\$74	\$126	\$53	72%	\$23	22%	\$619	\$718	\$99	16%	\$99	16%
<i>HHS - Medicare</i>	\$39	\$77	\$38	98%	\$8	12%	\$440	\$469	\$30	7%	\$30	7%
<i>HHS - Medicaid</i>	\$35	\$45	\$11	31%	\$11	31%	\$208	\$250	\$42	20%	\$42	20%
<i>HHS - Other</i>	\$0	\$4	\$4	NM	\$4	NM	-\$28	-\$2	\$27	-95%	\$27	-95%
Housing and Urban Development	\$4	\$3	-\$2	-35%	-\$2	-35%	\$24	\$22	-\$1	-5%	-\$1	-5%
Homeland Security	\$5	\$7	\$2	48%	\$2	48%	\$29	\$46	\$17	60%	\$17	60%
Labor	\$6	\$52	\$46	NM	\$46	NM	\$19	\$213	\$194	NM	\$194	NM
Transportation	\$6	\$7	\$1	11%	\$1	11%	\$39	\$48	\$8	21%	\$8	21%
Treasury <sup>2</sup>	\$63	\$410	\$346	NM	\$346	NM	\$384	\$860	\$476	124%	\$476	124%
<i>Treasury - Interest on the Public Debt</i>	\$40	\$37	-\$4	-9%	-\$4	-9%	\$269	\$229	-\$41	-15%	-\$41	-15%
<i>Treasury - EIC/CC/Other IRS</i>	\$22	\$368	\$346	NM	\$346	NM	\$114	\$588	\$475	NM	\$475	NM
Veterans Affairs	\$7	\$20	\$13	175%	\$4	28%	\$105	\$115	\$10	10%	\$10	10%
Other Defense Civil Programs	\$1	\$5	\$5	907%	\$0	6%	\$33	\$34	\$2	5%	\$2	5%
Office of Personnel Management	\$9	\$9	\$0	4%	\$0	4%	\$54	\$53	\$0	-1%	\$0	-1%
Small Business Administration	-\$1	\$87	\$88	NM	\$88	NM	-\$1	\$184	\$184	NM	\$184	NM
Social Security Administration	\$92	\$99	\$7	8%	\$3	3%	\$568	\$589	\$21	4%	\$21	4%
Interest Received by Trust Funds	-\$3	-\$4	-\$1	27%	-\$1	27%	-\$66	-\$53	\$13	-20%	\$13	-20%
Other	\$18	\$11	-\$7	-39%	-\$7	-39%	\$61	\$48	-\$13	-22%	-\$13	-22%
<b>Total Budget Outlays</b>	<b>\$356</b>	<b>\$927</b>	<b>\$571</b>	<b>161%</b>	<b>\$520</b>	<b>128%</b>	<b>\$2,347</b>	<b>\$3,410</b>	<b>\$1,063</b>	<b>45%</b>	<b>\$1,063</b>	<b>45%</b>
<b>Net Budget Results</b>	<b>-\$119</b>	<b>-\$660</b>	<b>-\$541</b>	<b>454%</b>	<b>-\$491</b>	<b>412%</b>	<b>-\$743</b>	<b>-\$1,706</b>	<b>-\$963</b>	<b>130%</b>	<b>-\$961</b>	<b>129%</b>
On Budget <sup>3</sup>	-\$113	-\$650	-\$537	474%			-\$733	-\$1,684	-\$951	130%		
Off Budget	-\$6	-\$9	-\$4	67%			-\$11	-\$22	-\$12	110%		
<b>Total</b>	<b>-\$119</b>	<b>-\$660</b>	<b>-\$541</b>	<b>454%</b>			<b>-\$743</b>	<b>-\$1,706</b>	<b>-\$963</b>	<b>130%</b>		

<sup>1</sup> Totals and differences may not sum due to rounding.

<sup>2</sup> Agency totals include other components beyond subcategories shown.

<sup>3</sup> On-budget results exclude activity of the Social Security Trust Funds and the U.S. Postal Service.

NM - Not Meaningful